

EXPORTING UNDER CARICOM/VENEZUELA FREE TRADE AGREEMENT

This trade and investment agreement seeks to promote economic cooperation by granting duty free treatment to a selected list of goods originating in CARICOM provided they comply with the Rules of Origin.

Rules of Origin

- Goods must be wholly grown in a CARICOM country or manufactured from materials which originate in CARICOM or Venezuela; or
- Goods manufactured using materials from third countries provided that they result from a process of substantial transformation, which result in a different product characterized by being classified in a four-digit heading of the Harmonised System (HS), which is different from the raw materials.
- Goods that are the result of assembly operations which constitute a process of transformation carried out in CARICOM member countries, in which the value of the materials from third countries does not exceed 50% of the f.o.b. export value of the products.

Source: http://www.tradeboard.gov.jm/tb/exp_cert/caricom_ven.html

CARICOM-VENEZUELA Agreement

CARICOM also has a bilateral trade agreement with Venezuela. secured in October 1992. The CARICOM-Venezuela Trade and Investment Agreement was signed in October 1992 and became effective on 1 January 1993. The Agreement is a one-way preferential agreement concluded under the facility for non-reciprocal partial scope agreements available to members of the Latin American Integration Association (LAIA).

Source: (http://www.crn.org/index.php?option=com_content&view=article&id=56%3Acaricom-venezuela&catid=44%3Abilaterals&Itemid=79)